

**REQUIRED STATEMENT
TO ACCOMPANY MOTIONS FOR RELIEF FROM STAY**

All Cases: Debtor(s) Shemeke K. Slaughter Case No. 20 B 11084 Chapter 13

All Cases: Moving Creditor AmeriCredit Fin. Svcs. Inc., d/b/a GM Financial Date Case Filed 5/18/20

Nature of Relief Sought: ☒ Lift Stay ☐ Annul Stay ☒ Other (describe) Lift Co-Debtor Stay

Chapter 13: Date of Confirmation Hearing _____ or Date Plan Confirmed 8/21/20

Chapter 7: ☐ No-Asset Report Filed on _____
☐ No-Asset Report not Filed, Date of Creditors Meeting _____

1. Collateral

- a. ☐ Home
b. ☒ Car Year, Make, and Model 2018 Mitsubishi Outlander
c. ☐ Other (describe) _____

2. Balance Owed as of Petition Date \$ 19,896.49
Total of all other Liens against Collateral \$ _____

3. In chapter 13 cases, if a post-petition default is asserted in the motion, attach a payment history listing the amounts and dates of all payments received from the debtor(s) post-petition.

4. Estimated Value of Collateral (must be supplied in *all* cases) \$ 17,725.00

5. Default

- a. ☐ Pre-Petition Default
Number of months _____ Amount \$ _____
b. ☒ Post-Petition Default
i. ☒ On direct payments to the moving creditor
Number of months 3.97 Amount \$ 1,940.26 w/ next due 1/28
ii. ☐ On payments to the Standing Chapter 13 Trustee
Number of months _____ Amount \$ _____

6. Other Allegations

- a. ☒ Lack of Adequate Protection § 362(d)(1)
i. ☒ No insurance
ii. ☐ Taxes unpaid Amount \$ _____
iii. ☒ Rapidly depreciating asset
iv. ☐ Other (describe) _____
b. ☒ No Equity and not Necessary for an Effective Reorganization § 362(d)(2)
c. ☐ Other "Cause" § 362(d)(1)
i. ☐ Bad Faith (describe) _____
ii. ☐ Multiple Filings
iii. ☐ Other (describe) _____
d. Debtor's Statement of Intention regarding the Collateral
i. ☐ Reaffirm ii. ☐ Redeem iii. ☐ Surrender iv. ☐ No Statement of Intention Filed

Date: 1/18/21 /s/ Cari A. Kauffman
Counsel for Movant